



CIBC Commercial Banking and Wealth Management Scholarship for Black and Indigenous Youth 2022 Program Guidelines

Objective

At CIBC, we're committed to building an inclusive and diverse organization which supports and reflects the clients and communities we serve.

This scholarship aims to support third year Black and Indigenous students enrolled in full-time education in a first degree. In addition to the scholarship, successful applicants will be offered a paid summer internship in one of the Commercial Banking and Wealth Management business units, following an interview process.

Number, Value and Duration of Scholarships

Up to four (4) scholarships will be available at the bachelor degree level.

These scholarships are valued at \$10,000.00 CAD, available for one (1) year and paid at the start of the summer internship.

Eligibility

Eligible applicants must:

- be **in their third year** in a first bachelor in the 2021-2022 academic year;
- be legally eligible to work in Canada;
- be studying in a business or STEM program. STEM includes the following four disciplines: Science, Technology, Engineering and Mathematics. A full list of eligible programs is available in the Field of Study section below.
- have a minimum cumulative GPA of 3.5 over the last three terms of available marks*. Non- academic courses such as career or personal development related courses will not be considered.
- be able to participate in and complete a summer internship with CIBC in one of the following business units, in one of the following cities: Toronto, Montreal, Calgary
 - CIBC Asset Management (Toronto or Montreal)
 - Private Wealth Management (Toronto, Montreal or Calgary)
 - Corporate Finance and Transaction Banking (Toronto)

*Universities Canada's policy on calculation of average has been developed in consultation with university and college admissions and financial aid officers from across the country. There is enormous diversity among the applicants for this scholarship program. The applicants come from different geographical regions and have reached various levels of studies. Furthermore, and of great significance, is the fact that grading systems differ among educational institutions. It is Universities Canada's policy to calculate the academic average of applicants so that it reflects an academically well-rounded individual, while recognizing the differences in programs of study. For this purpose, the most recent, followed by the highest available grades of four courses will be considered.



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Eligible institutions:

Canadian universities which have recognized provincial degree granting powers.

Field of Study/Program Requirements

- This scholarship is open to students studying in one of the following programs:
 - All Business programs of study including Business Administration/General Management, Finance, Commerce, Accounting, Economics, Statistics
 - All Science programs of study
 - All Engineering programs of study
 - Technology, Information Systems and Computer Science/Engineering as well as other associated programs of study
 - All Mathematics, Statistics, and Data Science programs of study

Administrator

Scholarship Partners Canada (SPC), a division of Universities Canada, administers the scholarship program on behalf of CIBC. Universities Canada's mandate is to facilitate the development of public policy on higher education and to encourage cooperation among universities and governments, industry, communities, and institutions in other countries. Universities Canada is associated with leading firms in nearly every sector of the economy through its provision of scholarship services and management of more than 130 different scholarships programs on behalf of corporations, government agencies and private foundations throughout North America. For additional information, please visit www.univcan.ca.

CIBC retains the right to change and/or end the sponsorship of the scholarship plan without notice.

Selection Process

The selection of scholarship recipients is made by CIBC.

Evaluation criteria:

- Academic performance;
- Volunteer/community involvement and/or extracurricular activities;
- Quality and relevance of the essays;
- Quality and relevance of the CV and interview.



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Preference will given to students who identify as part of one of the following groups:

- Member of the Black Community
- First Nations, Metis or Inuit

All applicants will receive confirmation by email of the results of the selection process, once available.

Successful Applicants

Successful applicants will receive confirmation of their scholarship in February. Recipients will be required to complete the online scholarship acceptance process and forward any required documentation such as proof of registration from the institution they will be attending. It is the responsibility of the recipient to keep SPC informed of any changes to their contact information through the online portal.

Payment

- Scholarship payment(s) will be issued in May 2022 at the start of the student's internship with CIBC,
- SPC will forward payment of the scholarship to the educational institution on behalf of CIBC,
- It is the student's responsibility to ensure that payment of tuition fees is made within the defined time frame set by the educational institution regardless of the timing of the scholarship payment,
- Payment by the institution to the student will be made in accordance with the normal practice of the educational institution,
- Note that, depending on method of payment, receipt of payment can take 6-8 weeks following the applicant's acceptance of the award or submission of the online renewal.

Application Process

The student is considered the owner of the application and must be eligible for the scholarship according to the program guidelines. Please add awards@univcan.ca to safe senders in your junk email options so that you continue to receive important messages from SPC.

1. Submit an online application by visiting: https://portal.scholarshippartners.ca/welcome/CIBC_CBWM_En/
2. Applications and all supporting documentation must be submitted to SPC no later than **5:00 PM EST, January 19, 2022.**
3. Documents will be reviewed by SPC staff to ensure all requirements have been met.
4. Receipt of applications will be acknowledged by email following processing by SPC.



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5. It is the applicant's responsibility to ensure that all supporting documents have been received and accepted by visiting https://portal.scholarshippartners.ca/welcome/CIBC_CBWM_En/ to review their scholarship application status.
6. Account maintenance will be conducted online.

Supporting Documentation

The supporting documentation described below is required as part of this application. If any of these documents are not received and accepted, your application will be considered incomplete and will not be evaluated. SPC will send a final follow-up email to the applicant on January 14, 2022, requesting any missing or incomplete documentation. Any applicant submitting supporting documents after this date will not receive a follow-up email. Supporting documents must be received by SPC on or before **5:00 PM EST January 19, 2022**.

Essays

Applicants will be asked to write the following three essays as part of their application:

1. How do you identify and how has that identity impacted your life? (250 words)
2. Why would you like to work for CIBC and specifically Commercial Banking and Wealth Management? (250 words)
3. What are the recent trends in the stock market? (200 words)

Curriculum Vitae

Provide a copy of your current curriculum vitae.

Transcript

Provide a transcript of marks for the period of September 2020 to December 2021.

NOTE: Recognizing the impact of COVID-19, SPC will accept unofficial transcripts - bearing the student's name and date - from student accounts where official transcripts are not available.

Documents must be uploaded by submitting an online application or sent directly to the address below by 5:00 PM EST January 19, 2022.

PLEASE NOTE: If any of the requirements noted above are not met, the application will be considered incomplete. Deadline extensions will not be granted.



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Key Dates

Launch: Week of December 6, 2021

Application deadline: January 19, 2022

Selection process and interviews: February 2022

Announcement of scholarship results and internship details: February 2022

Processing of scholarship payments: May 2022

Contact Us

**Scholarship
Partners Canada.**
**Partenaires en bourses
d'études Canada.**

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