

Objective

The CIBC Capital Markets Inclusion Scholarship aims to support under-represented communities pursuing full-time education in a first degree. In addition to the scholarship, successful applicants will be offered a summer internship in one of three Capital Markets business units following an interview process.

Number, Value and Duration of Scholarships

Up to eight (8) scholarships will be available at the bachelor degree level.

These scholarships are valued at \$10,000 CAD, available for 1 (one) academic year.

Eligibility

Eligible applicants must:

- be a citizen or permanent resident of Canada or legally eligible to work in Canada until, and including, August 26, 2024.
- be entering their second or third year towards a first bachelor in the 2023-2024 academic year.
- be able to participate in and complete a summer internship with CIBC in one of the following business units, in one of the following cities: Calgary, Montreal, Toronto, Vancouver, and Winnipeg:
 - Global Corporate Banking
 - Global Investment Banking
 - Global Markets/Sales and Trading (includes Equity Research)

To learn more about each unit, please visit the [Capital Markets page](#).

- be studying in a business or STEM program. STEM includes the following four disciplines: Science, Technology, Engineering and Mathematics. A full list of eligible programs is available in the Field of Study section below.
- have a minimum cumulative GPA of 3.5 over the last three terms of available marks*. Non- academic courses such as career or personal development related courses will not be considered.

*Universities Canada's policy on calculation of average has been developed in consultation with university and college admissions and financial aid officers from across the country. There is enormous diversity among the applicants for this scholarship program. The applicants come from different geographical regions and have reached various levels of studies. Furthermore, and of great significance, is the fact that grading systems differ among educational institutions. It is Universities Canada's policy to calculate the academic average of applicants so that it reflects an academically well-rounded individual, while recognizing the differences in programs of study. For this purpose, the most recent, followed by the highest available grades of four courses will be considered.

Eligible institutions:

Canadian universities and colleges which have recognized provincial degree granting powers are eligible.

Field of Study/Program Requirements

This scholarship is open to students studying in one of the following programs:

- All Business programs of study including Business Administration/General Management, Finance, Commerce, Accounting, Economics, Statistics
- All Science programs of study
- All Engineering programs of study
- Technology, Information Systems and Computer Science/Engineering as well as other associated programs of study
- All Mathematics, Statistics, and Data Science programs of study

Conditions / Restrictions

- Capital Markets reserves the right to modify or amend the Capital Markets Scholarship at any time without further notice.

Selection Process

The selection of scholarship recipients is made by CIBC.

Evaluation criteria

- Academic performance
- Volunteer/community involvement and/or extracurricular activities
- Quality and relevance of the essays
- Quality and relevance of the CV and interview

Preference will be given to students who identify as part of one or more of the following under-represented groups as per the diversity questions asked in the application process:

- Member of the Black community
- First Nations, Métis, or Inuit
- Persons with disabilities
- Member of the LGBTQ+ community
- Women

- People of Colour

Preference will also be given to students whose field of study aligns with CIBC Capital Markets business needs.

All applicants will receive confirmation by email of the results of the selection process, once available.

Successful Applicants

Successful applicants will receive confirmation of their scholarship in April 2023 along with internship placement (business unit and internship start/end dates). Recipients will be required to complete the online scholarship acceptance process and forward any required documentation such as proof of registration from the institution they will be attending. It is the responsibility of the recipient to keep SPC informed of any changes to their contact information through the online portal.

Payment

- Scholarship payment(s) will be issued in May 2024, at the start of the student's internship with Capital Markets,
- SPC will forward payment of the scholarship to the educational institution on behalf of Capital Markets,
- It is the student's responsibility to ensure that payment of tuition fees is made within the defined time frame set by the educational institution regardless of the timing of the scholarship payment,
- Payment by the institution to the student will be made in accordance with the normal practice of the educational institution,
- Note that, depending on method of payment, receipt of payment can take 6-8 weeks following the applicant's acceptance.

Application Process

The student is considered the owner of the application and must be eligible for the scholarship according to the program guidelines. Please add awards@univcan.ca to safe senders in your junk email options so that you continue to receive important messages from SPC.

1. Submit an online application by visiting: https://portal.scholarshippartners.ca/welcome/CIBC_CMD5_En/
2. Applications and all supporting documentation must be submitted to SPC no later than **11:59 PM EST, Wednesday, March 8, 2023.**
3. Documents will be reviewed by SPC staff to ensure all requirements have been met.
4. Receipt of applications will be acknowledged by email following processing by SPC.
5. It is the applicant's responsibility to ensure that all supporting documents have been received and accepted by visiting https://portal.scholarshippartners.ca/welcome/CIBC_CMD5_En/ to review their scholarship application status.

6. Account maintenance will be conducted online.

Supporting Documentation

The supporting documentation described below is required as part of this application. If any of these documents are not received and accepted, your application will be considered incomplete and will not be evaluated. SPC will send a final follow-up email to the applicant on Thursday, March 2, 2023, requesting any missing or incomplete documentation. Any applicant submitting supporting documents after this date will not receive a follow-up email.

Supporting documents must be received by SPC on or before **11:59 PM EST Wednesday, March 8, 2023**.

Essays

Applicants will be asked to write the following two essays as part of their application:

1. How do you identify and how has that identity impacted your life? (250 words)
2. Why would you like to work for CIBC Capital Markets? (250 words)

Curriculum Vitae

Provide a copy of your current curriculum vitae.

Transcript

Provide a transcript of marks for the period of September 2021 to December 2022.

NOTE: Recognizing the impact of COVID-19, SPC will accept unofficial transcripts - bearing the student's name and date - from student accounts where official transcripts are not available.

Documents must be uploaded by submitting an online application or sent directly to the address below by 11:59 PM EST Wednesday, March 8, 2023.

PLEASE NOTE: If any of the requirements noted above are not met, the application will be considered incomplete. Deadline extensions will not be granted.

Key Dates

CIBC Capital Markets Inclusion Scholarship launch date: February 15, 2023

Application deadline: March 8, 2023

Selection process and interviews: March/April 2023

Announcement of scholarship results and internship details: April 2023

Processing of scholarship payments: May 2024

Administrator

Scholarship Partners Canada (SPC), a division of Universities Canada, administers the scholarship program on behalf of Capital Markets. Universities Canada's mandate is to facilitate the development of public policy on higher education and to encourage cooperation among universities and governments, industry, communities, and institutions in other countries. Universities Canada is associated with leading firms in nearly every sector of the economy through its provision of scholarship services and management of more than 130 different scholarships programs on behalf of corporations, government agencies and private foundations throughout North America. For additional information, please visit www.univcan.ca.

Capital Markets retains the right to change and/or end the sponsorship of the scholarship plan without notice.

Contact Us

**Scholarship
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**Partenaires en bourses
d'études Canada.**

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