



## PROGRAM GUIDELINES

The CIBC Capital Markets Inclusion Scholarship supports students from communities under-represented in Financial Services pursuing full-time education in a first degree. In addition to the scholarship, successful applicants will be offered a summer internship in one of three Capital Markets business units following an interview process.

**Here's what you need to know.**

### NUMBER, VALUE, AND DURATION OF SCHOLARSHIPS

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Up to eight (8) scholarships will be available at the bachelor's degree level.

These scholarships are valued at \$10,000 CAD, available for 1 (one) academic year.

### ELIGIBILITY

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You are eligible if you:

- are a citizen or permanent resident of Canada or legally eligible to work in Canada until, and including, August 26, 2025;
- Identify as part of one or more under-represented communities (see section "Selection Process")
- are entering second or third year towards a first bachelor in the 2024 – 2025 academic year;
- are legally entitled to participate in and complete a full-time summer internship with CIBC in one of the following business units, in one of the following cities: Calgary, Montreal, Toronto, Vancouver and Winnipeg:
  - Global Corporate Banking
  - Global Investment Banking
  - Global Markets/Sales and Trading (includes Equity Research)

*To learn more about each unit, please visit the [CIBC Capital Markets page](#).*
- are studying in business or STEM program. STEM includes the following four disciplines: Science, Technology, Engineering and Mathematics. A full list of eligible programs is available in the Field of Study section below.



- have minimum cumulative GPA 3.50 over the last three terms of available marks\*. Non-academic courses, such as career or personal development related courses, will not be considered.
- If selected, applicants must also pass all required background checks and other prerequisites which may be necessary to work a full-time summer internship with CIBC. Failure to meet these requirements, as determined by CIBC in its sole and absolute discretion, may deem an applicant ineligible and/or result in the withdrawal of the Scholarship and Internship.

## ELIGIBLE INSTITUTIONS

You can study at Canadian educational institutions that have recognized degree, diploma granting powers or their affiliates (e.g., universities, colleges, CEGEP technical diploma).

## FIELDS OF STUDY/PROGRAM REQUIREMENTS

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This scholarship is open to you are studying in one of the following programs:

- All Business programs of study including Business Administration/General Management, Finance, Commerce, Accounting, Economics, Statistics
- All Science programs of study
- All Engineering programs of study
- Technology, Information Systems and Computer Science/Engineering as well as other associated programs of study
- All Mathematics, Statistics, and Data Science programs of study

## CONDITIONS/RESTRICTIONS

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CIBC reserves the right to modify or amend the CIBC Capital Markets Inclusion Scholarship at any time without further notice.

## HOW TO APPLY?

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To apply for the scholarship, please submit an online application no later than **1:00 PM EST on May 6, 2024**, by visiting [https://portal.scholarshippartners.ca/welcome/CIBC\\_CMDS\\_En/](https://portal.scholarshippartners.ca/welcome/CIBC_CMDS_En/).



## REQUIRED DOCUMENTS:

- Copy of your current curriculum vitae
  - Academic transcript of marks covering September 2022 – April 2024
- Two (2) essays on the following:
- Describe the community with which you most closely identify; how has this identity influenced your life? (250 words)
  - Why would you like to work for CIBC Capital Markets? (250 words)

Detailed instructions can also be found in the application. Remember, your application must be complete to be evaluated, and deadline extensions will not be granted.

**If any of the requirements noted above are not met, the application will be considered incomplete. Deadline extensions will not be granted.**

**Please note:** The student is considered the owner of the application and must be eligible for the scholarship according to the program guidelines. Please add [awards@univcan.ca](mailto:awards@univcan.ca) to safe senders in your junk email options so that you continue to receive important messages from SPC.

## EVALUATION CRITERIA

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Applications are assessed on academic performance; volunteer/community involvement and/or extracurricular activities; and content and relevance of the essays, as well as the curriculum vitae and interview.

## SELECTION PROCESS

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The selection of scholarship recipients is made by CIBC. Preference will be given to students who identify as part of one or more of the following under-represented groups:

- People of colour, including members of the Black Community;
- Indigenous peoples (i.e., First Nations, Inuit or Métis peoples);
- Persons with disabilities;
- Members of the LGBTQ+ community; and
- Women



Preference will also be given to students whose field of study aligns with CIBC Capital Markets business needs. All applicants will receive confirmation by email of the results of the selection process, once available.

## **SUCCESSFUL APPLICANTS**

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Successful applicants will receive confirmation of their scholarship in June 2024 along with internship placement (business unit and internship start/end dates). Recipients will be required to complete the online scholarship acceptance process and forward any required documentation such as proof of registration from the institution they will be attending. It is the responsibility of the recipient to keep SPC informed of any changes to their contact information through the online portal.

- If a recipient decides not to complete their internship with CIBC, they will no longer be eligible to receive the scholarship funds;
- The scholarship must be paid out in the same year that they intern with us;
- Once accepted, scholarship payment and/or summer internships cannot be deferred to a later year.

## **SCHOLARSHIP PAYMENT**

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Payment will be issued between May - July 2025, at the start of the student's internship with CIBC Capital Markets. It can take 6 to 8 weeks, depending on the method of payment chosen. Funds will be sent to your educational institution on behalf of the sponsor.

Please make sure to pay your tuition fees within the defined time frame, regardless of the timing of scholarship payment. Your institution will reimburse you according to their normal practices.

We will communicate with you through your student portal account. Be sure to keep contact information up to date and to notify us of any changes.

CIBC has entrusted the administration of its scholarship program to SPC, a division of Universities Canada. We administer over 140 scholarship programs for corporations, government agencies, and private foundations in North America and are affiliated with top companies in almost every sector of the economy. For more details, please visit [www.univcan.ca](http://www.univcan.ca).



**SCHOLARSHIP PARTNERS CANADA**

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**Tel.:** (613) 563-1236

**Toll free:** 1-844-567-1237

**Scholarship  
Partners Canada.  
Partenaires en bourses  
d'études Canada.**

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