



CIBC Commercial Banking and Wealth Management Scholarship for Black and Indigenous Youth 2024 Program Guidelines

Objective

At CIBC, we're committed to building an inclusive and diverse organization which supports and reflects the clients and communities we serve.

This scholarship aims to support first, second, and third-year Black and Indigenous students enrolled in full-time education in a first degree. In addition to the scholarship, successful applicants will be offered a paid summer internship in one of the Commercial Banking and Wealth Management business units, following an interview process.

Number, Value and Duration of Scholarships

Up to six (6) scholarships will be available at the bachelor degree level.

These scholarships are valued at \$10,000.00 CAD, available for one (1) year and paid at the start of the summer internship.

Eligibility

Eligible applicants must:

- be **in their first, second or third year** in a first bachelor in the 2023-2024 academic year.
- be legally eligible to work in Canada;
- be able to participate in and complete a summer internship with CIBC in one of the following business units:
 - CIBC Asset Management
 - Private Wealth Management
 - Corporate Finance and Transaction Banking

Eligible institutions:

Canadian universities which have recognized provincial degree granting powers.

Field of Study/Program Requirements

- There are no restrictions on the program of study or discipline.



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Administrator

Scholarship Partners Canada (SPC), a division of Universities Canada, administers the scholarship program on behalf of CIBC. Universities Canada's mandate is to facilitate the development of public policy on higher education and to encourage cooperation among universities and governments, industry, communities, and institutions in other countries. Universities Canada is associated with leading firms in nearly every sector of the economy through its provision of scholarship services and management of more than 130 different scholarships programs on behalf of corporations, government agencies and private foundations throughout North America. For additional information, please visit www.univcan.ca.

CIBC retains the right to change and/or end the sponsorship of the scholarship plan without notice.

Selection Process

The selection of scholarship recipients is made by CIBC.

Evaluation criteria:

- Volunteer/community involvement and/or extracurricular activities.
- Quality and relevance of the essays.
- Quality and relevance of the CV and interview.

Preference will be given to students who identify as part of one of the following groups:

- Member of the Black Community
- First Nations, Metis, or Inuit
- All applicants will receive confirmation by email of the results of the selection process, once available.

Payment

- Scholarship payment(s) will be issued in May 2024 at the start of the student's internship with CIBC.
- SPC will forward payment of the scholarship to the educational institution on behalf of CIBC.
- It is the student's responsibility to ensure that payment of tuition fees is made within the defined time frame set by the educational institution regardless of the timing of the scholarship payment.
- Payment by the institution to the student will be made in accordance with the normal practice of the educational institution.
- Note that, depending on method of payment, receipt of payment can take 6-8 weeks following the applicant's acceptance of the award.



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Application Process

The student is considered the owner of the application and must be eligible for the scholarship according to the program guidelines. Please add awards@univcan.ca to safe senders in your junk email options so that you continue to receive important messages from SPC.

1. Submit an online application by visiting: https://portal.scholarshippartners.ca/welcome/CIBC_CBWM_En/
2. Applications and all supporting documentation must be submitted to SPC no later than **1:00 PM EST, January 25, 2024.**
3. Documents will be reviewed by SPC staff to ensure all requirements have been met.
4. Receipt of applications will be acknowledged by email following processing by SPC.
5. It is the applicant's responsibility to ensure that all supporting documents have been received and accepted by visiting https://portal.scholarshippartners.ca/welcome/CIBC_CBWM_En/ to review their scholarship application status.
6. Account maintenance will be conducted online.

Supporting Documentation

The supporting documentation described below is required as part of this application. If any of these documents are not received and accepted, your application will be considered incomplete and will not be evaluated. SPC will send a final follow-up email to the applicant on January 23, 2024, requesting any missing or incomplete documentation. Any applicant submitting supporting documents after this date will not receive a follow-up email. Supporting documents must be received by SPC on or before **1:00 PM EST January 25, 2024.**

Essays

Applicants will be asked to write the following three essays as part of their application:

1. How do you identify and how has that identity impacted your life? (250 words)
2. Why would you like to work for CIBC and specifically Commercial Banking and Wealth Management? (250 words)
3. What are the recent trends in the stock market? (200 words)

Curriculum Vitae

Provide a copy of your current curriculum vitae.

Documents must be uploaded by submitting an online application or sent directly to the address below by 1:00 PM EST January 25, 2024.

PLEASE NOTE: If any of the requirements noted above are not met, the application will be considered incomplete. Deadline extensions will not be granted.



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Key Dates

Launch: November 21, 2023

Application deadline: January 25, 2024

Selection process and interviews: February - March 2024

Announcement of scholarship results and internship details: March 2024

Processing of scholarship payments: May 2024

Contact Us

**Scholarship
Partners Canada.**
**Partenaires en bourses
d'études Canada.**

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