



GUIDELINES

RBC, RBC Foundation® and RBC Foundation USA have committed \$2 billion by 2035 to fund innovative programs across three ambition areas; support the transition to a net-zero economy, equip people with the skills for a thriving future, and drive more inclusive opportunities for prosperity.

Through the Skills for a Thriving Future ambition area, the RBC Elevate Scholarship supports individuals aged 17 – 29 who demonstrate financial need to attend post-secondary education or skills.

NUMBER, VALUE AND DURATION OF SCHOLARSHIPS

Up to 40 scholarships will be granted for a first bachelor, applied bachelor, or diploma (e.g. certificate or diploma program). Scholarships are valued at:

- \$15,000 CAD per year for bachelor studies
- \$8,000 CAD per year for diploma studies
- \$2,000 CAD per year for CÉGEP technical training (3-year programs)

Please Note: The RBC Elevate Scholarship 2026 program will accept the first 500 submitted applications for review. If 500 applications have been submitted prior to the application deadline the portal will close, regardless of the date.

Scholarship Renewal Payment(s)

These scholarships are available for up to four consecutive years or until a first degree or diploma is obtained.

ELIGIBILITY

You are eligible if you:

- demonstrating financial need through the self-reported financial need assessment included in the application form
- are a Canadian citizen or Permanent Resident of Canada; or have proof of status as a Protected Person or Convention Refugee from Immigration and Citizenship Canada (claimants are not eligible).
- are between the ages of 17-29 years old at time of application
- are planning to start or continue full-time studies in your first bachelor's degree or diploma in the 2026-2027 academic year.
- are **not** an RBC employee or the dependent of an RBC employee.
- are **not** an active recipient of the RBC Future Launch Scholarship for Indigenous Youth or Black Youth.



ELIGIBLE INSTITUTIONS

You **MUST** study at a Canadian educational institution that has recognized degree, diploma granting powers or their affiliates (e.g., universities, colleges, CEGEP technical diploma). We do not grant scholarships to students who intend to study at a non-Canadian academic institution. The institution must be in Canada, even if the program is delivered entirely online.

FIELDS OF STUDY PROGRAM REQUIREMENTS

Your program of study can be in any field or discipline, provided you are pursuing your first postsecondary credential (bachelor's, applied bachelor, or diploma). Depending on the curriculum, an applied Bachelor program may be considered as a university level program.

- The following programs are not eligible:
 - University preparatory programs in any jurisdiction
 - Graduate level studies (e.g. Masters, PhD, etc.).

CONDITIONS/RESTRICTIONS

- Programs must be at least two years in duration
- You must have at **least one (1) year remaining** in your program of study at the time of application (expected graduation date of Spring 2027 or later).

HOW TO APPLY?

To apply for the scholarship, please submit an online application no later than **March 26, 2026 at 1 p.m. EST**, by visiting <https://portal.scholarshippartners.ca/welcome/RBC-Elevate-EN>

Required Documents:

1. **Information on financial need:** Provide details on your annual household and individual income and expenses, including expenses related to your education. The information is used to better understand your level of financial need.
2. **Activities and experience:** List your volunteer, community, extracurricular, and/or work (paid) activities over the last five years.
3. **Personal statement:** Community involvement while pursuing your education.
4. **Recommendation form:** Upload a completed recommendation form from a teacher, supervisor, mentor, who is familiar with your commitment. You must use the **official recommendation form**. It must be dated within 12 months of the application deadline.



SELECTION PROCESS

The selection of scholarship recipients is made by a committee of leaders and experts in adult education or financial aid chosen by Scholarship Partners Canada (SPC). RBC supports the program but does not take part in the selection decisions. Once the committee completes its selection, the decision is final and cannot be changed.

The selection committee will consider the following:

- **Financial need:** Demonstrated challenges affecting finances.
- **Educational and career goals:** Clear goals supported by relevant skills and experiences and demonstrated motivation and perseverance.
- **Application quality:** Effort, clarity, and organization of responses.

After we review applications, the top candidates will be asked to record a video interview on their own time. You'll record timed responses to pre-set questions, with prep and response time shown on screen. Interviews can be done anytime before the deadline, from any location, and take about 20–30 minutes. You'll need a desktop or laptop with a webcam, microphone, and internet connection.

All applicants will receive the results of the selection process by email.

SUCCESSFUL APPLICANTS

You will receive scholarship confirmation in **June 2026**. When you receive your confirmation, complete the online acceptance process and submit any necessary documentation, which includes proof of registration from your educational institution, your social insurance number (**SIN**) and a **direct deposit form** (or void cheque).

As a scholarship recipient, you may be invited to participate in promotional activities such as print advertising or social media. Please note: By accepting a scholarship, the program team may contact you before or after the scholarships are announced. Participation in these activities is optional.

A scholarship deferral request may be granted for up to one academic year for unusual circumstances and if you defer your studies.

SCHOLARSHIP PAYMENT

Payment will be made after the acceptance process and document review. It can take 6 to 8 weeks, depending on the method of payment chosen.

Scholarships will be disbursed in two parts: one portion will be sent directly to your post-secondary institution, and the other portion will be paid to you via Electronic Funds Transfer



(EFT). Please note that EFT payments can only be made to a Canadian bank account registered in your name.

Please make sure to pay your tuition fees within the defined time frame, regardless of the timing of scholarship payment. Your institution will reimburse you according to their normal practices. We will communicate with you through your student portal account. Be sure to keep contact information up to date and to notify us of any changes.

Renewal Payment(s)

To renew the scholarship, recipients must meet the annual scholarship renewal requirements which include:

- Remaining in the program of study for which the scholarship was awarded.
- Attending an eligible Canadian post-secondary institution.
- Maintaining a full-time course load and good academic standing (as determined by the postsecondary institution) that leads to a bachelor, diploma, and technical diploma.

RBC has partnered with Scholarship Partners Canada (SPC), a division of Universities Canada, to manage this scholarship. Scholarship Partners Canada administers over 150 scholarship programs on behalf of corporations, government agencies, and private foundations across North America. We work with leading organizations from a wide range of sectors. Learn more at www.univcan.ca.

SCHOLARSHIP PARTNERS CANADA

Ref: RBC Elevate Scholarship
1610-350 Albert Street Ottawa ON K1R 1A4

[Online Support Request Form](#)

Toll free: 1-833-264-4103

**Scholarship
Partners Canada.**
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